



Farm Credit of New Mexico, ACA

Association: _____

Loan #: _____

Farm Credit Scored Loan Application

LOAN INFORMATION:

LOAN AMOUNT \$ _____

- Commercial Loan
- Operating Loan
- Equipment Loan

- Mortgage Loan
- LOAN TYPE: (Interest Rate)**
- 1yr ARM 15 yr fixed
- 3yr ARM 20 yr fixed
- 5yr ARM 30 yr fixed
- Variable

- AMORTIZATION:**
- 15 years
 - 20 years
 - 30 years

PLEASE READ CAREFULLY: In completing this loan application and all financial statements and supporting schedules, you need not furnish any information concerning your spouse or former spouse unless: (1) your spouse will be contractually liable for the loan applied for; (2) you reside in a community property state or collateral for the loan is located in a community property state; or (3) you are relying on your spouse's income or on alimony, child support, or separate maintenance payments from your spouse or former spouse as a basis for repayment of the loan applied for.

APPLICANT INFORMATION		CO-APPLICANT INFORMATION	
LEGAL NAME		LEGAL NAME	
SOCIAL SECURITY NUMBER		SOCIAL SECURITY NUMBER	
DATE OF BIRTH		DATE OF BIRTH	
PRESENT STREET ADDRESS		PRESENT STREET ADDRESS	
CITY	STATE	ZIP	CITY
STATE	STATE	STATE	STATE
YEARS LIVING THERE	<input type="checkbox"/> OWN <input type="checkbox"/> RENT	YEARS LIVING THERE	<input type="checkbox"/> OWN <input type="checkbox"/> RENT
HOME PHONE	BUSINESS PHONE	HOME PHONE	BUSINESS PHONE
()	()	()	()
Do not complete if this is an application for individual unsecured credit.			
MARITAL STATUS	<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED	MARITAL STATUS	<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED
DEPENDENTS (other than listed by Co-Applicant):		DEPENDENTS (other than listed by Applicant):	
EMPLOYER'S NAME		EMPLOYER'S NAME	
STREET ADDRESS		STREET ADDRESS	
CITY	STATE	ZIP	CITY
STATE	STATE	STATE	STATE
POSITION/TITLE	ANNUAL SALARY	POSITION/TITLE	ANNUAL SALARY
	\$		\$
TYPE OF BUSINESS		TYPE OF BUSINESS	
YEARS EMPLOYED AT CURRENT POSITION	YEAR BEGAN FARMING	YEARS EMPLOYED AT CURRENT POSITION	YEAR BEGAN FARMING
CHECK HERE IF SELF-EMPLOYED OR OWN OUTSIDE BUSINESS <input type="checkbox"/>		CHECK HERE IF SELF-EMPLOYED OR OWN OUTSIDE BUSINESS <input type="checkbox"/>	

Have you ever declared bankruptcy? Yes _____ No _____ When? _____

Are there any outstanding judgments or suits pending against you or the co-applicant? Yes _____ No _____ Describe: _____

Have either of you had property foreclosed upon, given title or deed in lieu thereof, or been the beneficiary of debt forgiveness in the last seven years? Yes _____ No _____

Do you or the co-applicant own an interest in a: _____ Partnership _____ Corporation _____ Trust or _____ Estate?

Are you or the co-applicant a co-maker or endorser on any notes not included on the enclosed financial statement? _____ Yes _____ No. Detail _____

Personal Financial Statement

Date: _____

Completed Jointly Not Jointly

ASSETS		LIABILITIES			
	Cash or Market Value		Interest Rate	Payment	Unpaid Balance
Cash Deposits Held By:	\$	Credit Cards (Please List):	%	\$	\$
Stocks & Bonds:	\$	Accounts Payable: (Please List)	%	\$	\$
Machinery & Equipment (Please List)	\$	Machinery & Equipment Notes: (Please List)	%	\$	\$
Livestock: # of Hd. Description Weight	\$	Livestock Notes: (Please List)	%	\$	\$
Vehicles (Make and Year):	\$	Vehicle Notes (Please List):	%	\$	\$
Vested Retirement Funds: (401k, IRA's, etc.)		Line of Credit Notes:	%	\$	\$
Life Insurance (Net Cash Value): Face Amount: \$	\$	Real Estate Mortgage:	%	\$	\$
Real Estate (Description):	\$	Other Debts (Please List):	%	\$	\$
Other Assets: (Please List)	\$	Total Liabilities (b)			\$
Total Assets (a)	\$	Net Worth (a - b)			\$

* If borrower or co-borrower own interest in any business, please provide supporting financial information.

* After application is submitted, verification of assets and liabilities may be requested.

REQUEST AND AUTHORIZATION

I (we) certify that the information provided is true and correct to the best of my (our) knowledge and belief. Applicant(s) acknowledges that the Association has made no commitment, express or implied, to extend credit and that nothing contained in this loan application and agreement shall be construed to commit the Association to extend new or renew existing credit to Applicant(s).

In the event credit is extended pursuant to this application, the undersigned Applicants constitute and appoint _____ to act for and on behalf of all Applicants, to do and perform any and all lawful acts or things necessary, individually in his (her) name in accepting, receiving, and receipting for disclosures and the proceeds of the loan. Applicant(s) hereby authorizes the Association to withhold and pay from the loan proceeds; (a) such amounts as may be necessary to satisfy any of all existing liens upon the property offered as security for the loan to Applicant(s); (b) the amount necessary to purchase stock in the Association in accordance with the requirements of the Association's bylaws; (c) any amount required by the Association's bylaws to be invested in equity reserve; and (d) any or all charges and fees assessed by the Association in connection with such extension of credit, including but not limited to loan service fees, filing or recording fees, notary fees, and any or all other charges or fees incident to the making of the loan to Applicant(s).

In conjunction with this application, I (we) agree and consent that the Association may obtain a credit report, employment and income verification, or any other information relating to my (our) financial position. Any person or firm is hereby authorized to provide such information requested by the Association.

In the event credit, in any amount, is extended to Applicant(s) pursuant to this application, Applicant(s) understand and agrees that such credit and any and all future extensions of credit by the Association are subject to the terms and conditions above, in addition to such other terms and conditions as may be contained in any promissory notes, additional advance applications, loan agreements, security agreements, financing statements, mortgages or deeds of trust, and any other instruments executed by Applicant(s) in connection with such extension or extensions of credit.

Applicant(s) irrevocably authorize the Association, at any time, to file Uniform Commercial Code financing statements the that Association deems appropriate covering any property that the Association anticipates it will require or has required as collateral.

NOTICE TO CONSUMER

1. Do not sign this application and agreement before you read it.
2. You are entitled to a copy of this application and agreement.
3. If your loan is to be secured by a lien on a residence, you have the right to a copy of any appraisal used in connection with your application for credit. If you wish a copy, please write to us at the Association. You may be required to reimburse the Association for the cost of the appraisal. We must hear from you no later than 90 days after we notify you about the action taken on your application or you withdraw your application.

APPLICANT'S SIGNATURE

Applicant(s)	<input type="checkbox"/> DOES	<input type="checkbox"/> DOES NOT	want credit life insurance. _____ (Initials)
Co-Applicant(s)	<input type="checkbox"/> DOES	<input type="checkbox"/> DOES NOT	want credit life insurance. _____ (Initials)
Co-Signer(s)	<input type="checkbox"/> DOES	<input type="checkbox"/> DOES NOT	want credit life insurance. _____ (Initials)
Applicant	<input type="checkbox"/> DOES	<input type="checkbox"/> DOES NOT	want crop insurance. _____ (Initials)

I/we understand that optional Credit Life Insurance is offered under separate application, subject to approval of the insurance company and that the Association will not discriminate against me if insurance is obtained elsewhere.

Will you be applying for the loan as: _____

- | | | |
|------------------|--------------------------------|----------------|
| 1-Individual | 5-Family Corporation | 10-Trust |
| 2-Proprietorship | 6-Closely Held Non-Family Corp | 11-Guardian |
| 3-Joint Venture | 7-Public Corporation | 12-Combination |
| 4-Partnership | 9-Estate | 50-Other |

If you intend to apply for joint credit, please initial here.

_____	_____	_____	_____
	Applicant		Co-Applicant
X _____	_____	X _____	_____
	Date		Date
X _____	_____	X _____	_____
	Date		Date

Privacy Act Notice: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required by law. You do not have to provide this information, but if you do not, your application for approval as a prospective mortgagor or borrower may be delayed or rejected. The information requested in this form is authorized by Title 38, USC, Chapter 37, (if VA); by 12 USC, Section 1701 et seq. (if HUD/FHA); by 42 USC, Section 1425b (if HUD/CPD); and Title 42 USC, 1471 et seq., or 7 USC, 1921 et seq. (if USDA/FmHA).

COMMERCIAL LOAN APPLICATION CHECKLIST

BOLD ITEMS HAVE BLANK FORMS THAT ARE INCLUDED IN THIS PACKAGE

FINANCIAL INFORMATION

Complete and signed Farm Credit Quick loan application listing all applicants and related data.
Copies of tax returns or accountant prepared income statements for the past three years.
Signed Credit Information Request Forms.

OPERATION INFORMATION

Ag. Operation Outline

LEGAL ENTITY INFORMATION

Please provide the following information (if applicable)

Copy of legal partnership agreement and any amendments.
Copy of Articles of Incorporation and Certificate of Incorporation.
Trust Agreement and any amendments.

MORTGAGE LOAN APPLICATION CHECKLIST

BOLD ITEMS HAVE BLANK FORMS THAT ARE INCLUDED IN THIS PACKAGE

FINANCIAL INFORMATION

Complete and signed Farm Credit Quick loan application listing all applicants and related data.
Copies of tax returns or accountant prepared income statements for the past three years.
Signed Credit Information Request Forms.
Ag. Operation Outline

REAL ESTATE INFORMATION

Copy of Title Binder or Policy if available.
Copy of signed Real Estate Purchase Agreement (if this application is to finance the purchase).
A complete legal description of the property offered as collateral.
Copy of any maps or plats of the property.
Copy of any applicable New Mexico State Leases.
Information on any federal grazing leases or permits.
Irrigation water rights and well information
Building plans and specifications for any proposed construction to be financed.
Complete Appraisal Questionnaire

LEGAL ENTITY INFORMATION

Please provide the following information (if applicable)

Copy of legal partnership agreement and any amendments.
Copy of Articles of Incorporation and Certificate of Incorporation.
Trust Agreement and any amendments.

OTHER INFORMATION

Please provide the following information



Farm Credit of New Mexico, ACA

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LEGAL NAME		LEGAL NAME	
SOCIAL SECURITY NUMBER — —		SOCIAL SECURITY NUMBER — —	
DATE OF BIRTH / /		DATE OF BIRTH / /	
PRESENT STREET ADDRESS		PRESENT STREET ADDRESS	
CITY STATE ZIP		CITY STATE ZIP	
YEARS LIVING THERE <input type="checkbox"/> OWN <input type="checkbox"/> RENT		YEARS LIVING THERE <input type="checkbox"/> OWN <input type="checkbox"/> RENT	
HOME PHONE BUSINESS PHONE () ()		HOME PHONE BUSINESS PHONE () ()	
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STREET ADDRESS		STREET ADDRESS	
CITY STATE ZIP		CITY STATE ZIP	
POSITION/TITLE ANNUAL SALARY \$		POSITION/TITLE ANNUAL SALARY \$	
TYPE OF BUSINESS		TYPE OF BUSINESS	
YEARS EMPLOYED AT CURRENT POSITION YEAR BEGAN FARMING		YEARS EMPLOYED AT CURRENT POSITION YEAR BEGAN FARMING	
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